

Sparinvest SICAV - Global Focus Equities DKK W R

2025-03-31

Description

The Fund aims at providing a positive return over the long term. The Fund invests at least 2/3 of its total net assets in Developed Markets equity securities and/or equity-equivalent securities (such as ADR/GDR). The Fund may invest up to 10% of its total net assets in China A-Shares via the China-Hong Kong Stock Connect and China B-Shares. The Fund may, to a limited extent, hold liquid assets and/or invest in case of unfavourable market conditions or for the time required to reinvest in the other eligible assets mentioned here before in regularly traded money market instruments with a residual term of a maximum of 12 months. The Fund can hold up to 15% in cash. There is no limitation in terms of currency of investments. The Fund may invest in all regions, including up to 30% of its total net assets in emerging markets. The Fund may, to a limited extent, hold other transferable securities such as convertible securities, warrants and fixed income transferable securities (Investment Grade Corporate Bonds or High Yield Corporate Bonds and/or non-rated bonds) acquired in the context of a corporate event. The Fund will sell the financial instruments acquired in the context of a corporate event to the extent possible and in the interest of investors. Environmental and social characteristics as well as good governance of the companies invested into are taken into consideration when making investment decisions. The Fund promotes environmental and social characteristics, but does not have sustainable investment as an objective.

The Fund is actively managed and references a benchmark for asset allocation, risk measurement and comparative purposes. The Investment Manager has full discretion over the composition of the portfolio of the Fund even though the benchmark constituents are generally representative of the Fund's portfolio. The Fund does however not track the benchmark and can invest in instruments that are not constituents of the benchmark. The degree to which the composition of the Fund's portfolio may deviate from the benchmark will vary over time and the Fund's performance may be meaningfully different from that of the benchmark.

The share class can be terminated if the net asset value is below EUR 5 million or if a change in the economic or political situation would justify such liquidation of if necessary in the interests of the shareholders.

Basic information

| | |
|-----------------------------|-------------------------------|
| Strategy | Equity / Global Focus |
| ISIN | LU2811763072 |
| Base currency | EUR |
| Share class currency | DKK |
| NAV (As of 31-03-2025) | 716,06 |
| Morningstar category (MS) | Global Large-Cap Blend Equity |
| AuM share class (DKK mill.) | 11 |
| AUM subfund (DKK mill.) | 11 |
| AuM strategy | 37.405 |
| Benchmark (BM) | MSCI ACWI |
| Fund manager | Nykredit Bank A/S |
| Fund umbrella | Sparinvest SICAV |
| Launch share class | 03-09-2024 |
| Launch date | 03-09-2024 |
| Risk profile | 1 2 3 4 5 6 7 |
| Positions | 39 |
| Management fee | 0,57 % |
| SFDR article | Article 8 |

Additional documents in English relating to this Fund such as KID, Prospectus, Annual and Semi-Annual Reports, Articles of Association and Dealing Guide can be downloaded free of charge from the Sparinvest website: www.sparinvest.lu under the Library section heading. The daily NAV price of the share class is published on the website www.sparinvest.lu.

The summary of investor rights is to be found in the Prospectus (in English). The information related to complaints procedures (in English) is to be found [here](#). The Management Company may decide at any time to terminate its marketing arrangements.

*The TER is calculated annually. The list of costs presented in this document is not exhaustive. The fund may incur other expenses and further information in this respect, including the maximum fees rates, is available in the Prospectus and/or the KID.

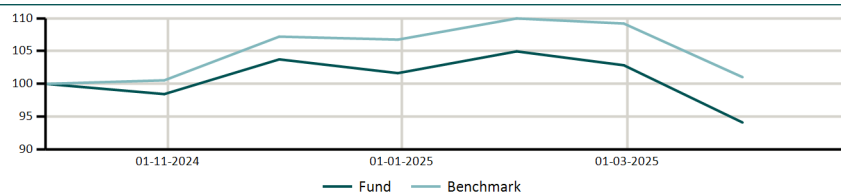
Returns

| | Fund | BM |
|-------------------|--------|--------|
| YTD | -7,40% | -5,37% |
| 1 month | -8,49% | -7,49% |
| 3 months | -7,40% | -5,37% |
| Since launch p.a. | -4,09% | 3,97% |

Risk figures - 3 years

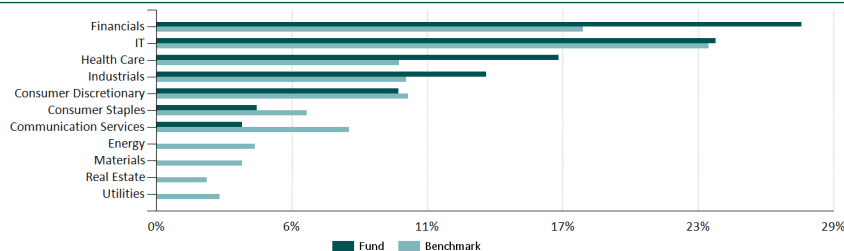
| | Fund | BM |
|--------------|------|----|
| Volatility | - | - |
| Sharpe ratio | - | - |

Accumulating returns

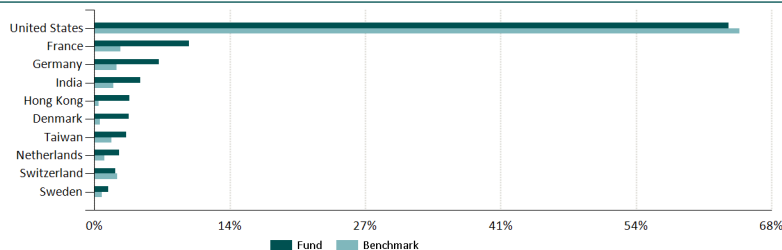


| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|-----------|------|------|------|------|------|------|------|------|-------|--------|
| Fund | | | | | | | | | 3,58% | -7,40% |
| Benchmark | | | | | | | | | 9,86% | -5,37% |

Sector exposure



Country exposure



Top 10 holdings

| Company/Issuer | Sector | Country | Weight |
|---|------------------------|---------------|--------|
| Nvidia Corp | IT | United States | 5,39% |
| Microsoft Corp | IT | United States | 5,19% |
| Amazon.Com Inc | Consumer Discretionary | United States | 4,69% |
| Visa Inc | Financials | United States | 3,76% |
| Alphabet Inc | Communication Services | United States | 3,62% |
| Schneider Electric Se | Industrials | France | 3,57% |
| Novo Nordisk A/S | Health Care | Denmark | 3,42% |
| Unitedhealth Group Inc | Health Care | United States | 3,33% |
| S&P Global Inc | Financials | United States | 3,17% |
| Taiwan Semiconductor Manufacturing Co Ltd | IT | Taiwan | 3,16% |