

Sparinvest SICAV - Danish Equities DKK LPI

2025-03-31

Description

The Fund aims at providing a positive return over the long term. The Fund invests at least 80% of its total net assets in equity securities traded on the Danish stock exchange primarily included in the Fund's benchmark - OMX Copenhagen Capped Index. The majority of the issuer companies may be elected from the most liquid securities in the Fund's benchmark, while the small cap companies may be less represented. The Fund may, to a limited extent, invest in equity-equivalent securities (such as ADR/GDR) and/or other eligible transferable securities, and/or in liquid assets and/or in regularly traded money market instruments with a residual term of a maximum of 12 months and/or in fixed income transferable securities. Environmental and social characteristics as well as good governance of the companies invested into are taken into consideration when making investment decisions. The Fund promotes environmental and social characteristics, but does not have sustainable investment as an objective.

The Fund is actively managed and references a benchmark for asset allocation, risk measurement and comparative purposes. The Investment Manager has full discretion over the composition of the portfolio of the Fund even though the benchmark constituents are generally representative of the Fund's portfolio. The Fund does however not track the benchmark and can invest in instruments that are not constituents of the benchmark. The degree to which the composition of the Fund's portfolio may deviate from the benchmark will vary over time and the Fund's performance may be meaningfully different from that of the benchmark.

The share class can be terminated if the net asset value is below EUR 5 million or if a change in the economic or political situation would justify such liquidation of if necessary in the interests of the shareholders.

Basic information

Strategy	Equity / Danish Equity
ISIN	LU2443922534
Base currency	EUR
Share class currency	DKK
NAV (As of 31-03-2025)	833,43
Morningstar category (MS)	Denmark Equity
AuM share class (DKK mill.)	1.210
AUM subfund (DKK mill.)	1.210
AuM strategy	15.511
Benchmark (BM)	OMX Copenhagen Capped Net Total Return Index
Fund manager	Hans Kjær , Karsten Trøstrup
Fund umbrella	Sparinvest SICAV
Launch share class	23-05-2022
Launch date	23-05-2022
Risk profile	1 2 3 4 5 6 7
Positions	35
Management fee	0,50 %
SFDR article	Article 8

Additional documents in English relating to this Fund such as KID, Prospectus, Annual and Semi-Annual Reports, Articles of Association and Dealing Guide can be downloaded free of charge from the Sparinvest website: www.sparinvest.lu under the Library section heading. The daily NAV price of the share class is published on the website www.sparinvest.lu.

The summary of investor rights is to be found in the Prospectus (in English). The information related to complaints procedures (in English) is to be found [here](#). The Management Company may decide at any time to terminate its marketing arrangements.

*The TER is calculated annually. The list of costs presented in this document is not exhaustive. The fund may incur other expenses and further information in this respect, including the maximum fees rates, is available in the Prospectus and/or the KID.

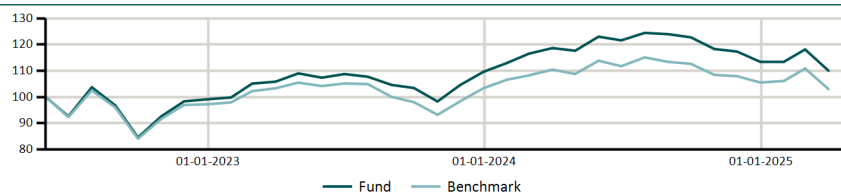
Returns

	Fund	BM
YTD	-2,96%	-2,41%
1 month	-6,86%	-7,13%
3 months	-2,96%	-2,41%
1 year	-7,27%	-6,74%
Since launch p.a.	4,05%	1,71%

Risk figures - 3 years

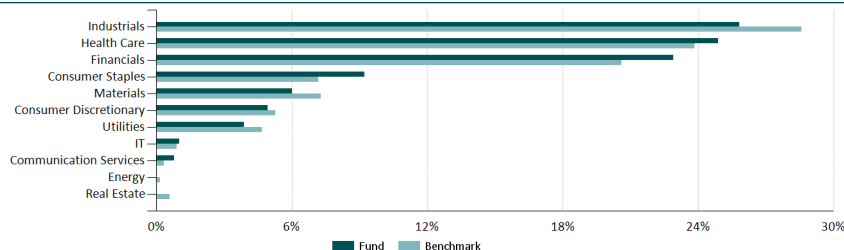
	Fund	BM
Volatility	-	-
Sharpe ratio	-	-

Accumulating returns

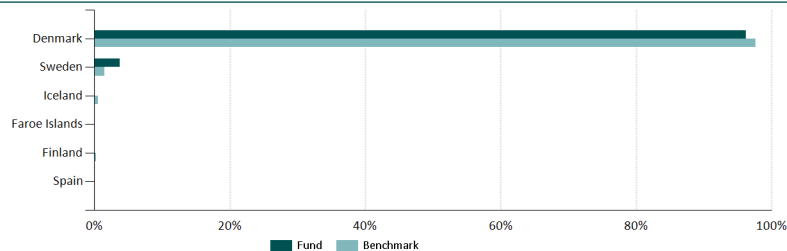


	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund							0,92%	10,59%	3,42%	-2,96%
Benchmark							-0,91%	6,34%	2,07%	-2,41%

Sector exposure



Country exposure



Top 10 holdings

Company/Issuer	Sector	Country	Weight
Danske Bank A/S	Financials	Denmark	9,41%
Dsv A/S	Industrials	Denmark	8,54%
Novo Nordisk A/S	Health Care	Denmark	6,67%
Novonesis (Novozymes) B	Materials	Denmark	5,37%
Tryg A/S	Financials	Denmark	4,99%
Ap Moller - Maersk A/S	Industrials	Denmark	4,43%
Carlsberg As	Consumer Staples	Denmark	4,25%
Coloplast A/S	Health Care	Denmark	4,25%
Iss A/S	Industrials	Denmark	4,12%
Vestas Wind Systems A/S	Industrials	Denmark	3,98%