

Sparinvest SICAV - Global Convertible Bonds EUR R

2025-06-30

Investeringsbeskrivelse

Afdelingen investerer i globale konvertible virksomhedsobligationer udstedt af børsnoterede selskaber. Minimum 2/3 af afdelingens samlede aktiver investeres i konvertible virksomhedsobligationer og/eller konvertible præferenceaktier der noteres på en fondsbørs og/eller handles på et reguleret marked i udviklede markeder/industrilande. Afdelingen kan investere indenfor high yield og investment grade segmentet samt i ikke-ratede papirer. Investment grade obligationer defineres som obligationer, der er rated Baa3/BBB- eller bedre. Fonden er global og kan investere i alle områder samt nye markeder. Der er ingen begrænsninger vedrørende industri og sektor. Størstedelen af valutarisikoen afdækkes til EUR.

Produktinformation

|                                  |                                                                         |
|----------------------------------|-------------------------------------------------------------------------|
| Strategi                         | Bonds / Convertible bonds                                               |
| ISIN                             | LU1438960566                                                            |
| Porteføljevaluta                 | EUR                                                                     |
| Andelsklassevaluta               | EUR                                                                     |
| Indre værdi (Pr. 30-06-2025)     | 133,26                                                                  |
| Morningstar rating (30-06-2025)  | ★★★                                                                     |
| Morningstar kategori (MS)        | Konvertible Obligationer - Globale EUR Valutasikre                      |
| Formue andelsklasse (EUR mio.)   | 21                                                                      |
| Formue afdeling (EUR mio.)       | 271                                                                     |
| Formue strategi (EUR mio.)       | 661                                                                     |
| Benchmark (BM)                   | Global Focus Hedged CBI (EUR Hedged) (SPI)                              |
| Alt. reference benchmark (BM2)** | Thomson Reuters Global Focus Hedged Convertible Bond Index (EUR Hedged) |
| Portføljemanager                 | Toke Dan Rasmussen, Stephan Bach                                        |
| Forening                         | Sparinvest SICAV                                                        |
| Startdato andelsklasse           | 31-08-2016                                                              |
| Startdato                        | 31-08-2016                                                              |
| Risikoprofil                     | 1234567                                                                 |
| Positioner                       | 158                                                                     |
| Forvaltningsgebyr                | 1,25 %                                                                  |
| SFDR artikel                     | Artikel 8                                                               |

\*

\*\*

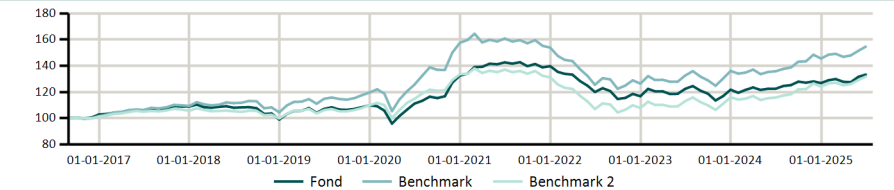
Afkast

|                  | Fond  | BM     | BM2    |
|------------------|-------|--------|--------|
| ÅTD              | 5,09% | 6,25%  | 6,25%  |
| 1 måned          | 1,28% | 2,09%  | 2,09%  |
| 3 måneder        | 4,33% | 5,31%  | 5,31%  |
| 1 år             | 8,84% | 13,85% | 13,85% |
| 3 år p.a.        | 3,56% | 7,20%  | 7,20%  |
| 5 år p.a.        | 3,70% | 4,23%  | 2,80%  |
| Siden start p.a. | 3,30% | 5,05%  | 3,17%  |

Nøgletal - 3 år

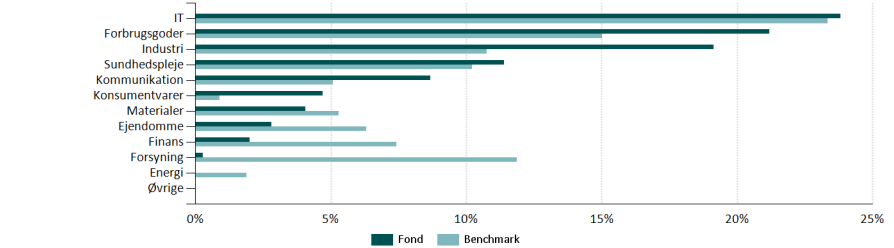
|                | Fond  | BM    | BM2   |
|----------------|-------|-------|-------|
| Volatilitet    | 7,73% | 8,57% | 8,57% |
| Sharpe ratio   | 0,10  | 0,49  | 0,49  |
| Tracking error |       | 2,81% | 2,81% |
| MktUp ratio    |       | 77,07 | 77,07 |
| MktDwn ratio   |       | 97,04 | 97,04 |
| Varighed       | 3,27  |       |       |
| Effektiv rente | 2,23% | 0,90% |       |
| OAS            | 303   | 205   |       |

Akkumulerede afkast

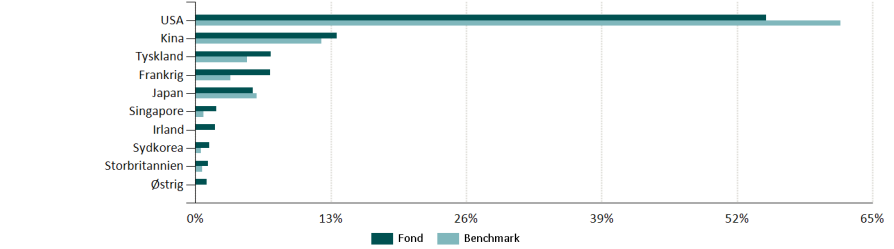


|             | 2016  | 2017  | 2018   | 2019   | 2020   | 2021   | 2022    | 2023  | 2024  | 2025  |
|-------------|-------|-------|--------|--------|--------|--------|---------|-------|-------|-------|
| Fond        | 2,82% | 5,89% | -9,11% | 10,98% | 20,67% | 5,42%  | -16,42% | 4,24% | 4,17% | 5,09% |
| Benchmark   | 1,53% | 7,67% | -4,43% | 14,45% | 31,77% | -2,35% | -17,84% | 7,64% | 6,94% | 6,25% |
| Benchmark 2 | 1,15% | 4,39% | -5,45% | 10,11% | 21,49% | -1,81% | -17,84% | 7,64% | 6,94% | 6,25% |

Sektorfordeling



Landefordeling



Top 10 udstedere

| Selskab/Udsteder                                   | Sektor         | Land   | Vægt  |
|----------------------------------------------------|----------------|--------|-------|
| 0.50% Miniso Group Holding Ltd 2032                | Forbrugsgoder  | Kina   | 1,94% |
| 1.88% Tirlan Co-Operative Society Ltd 2027         | Konsumentvarer | Irland | 1,86% |
| 2.25% Tetra Tech Inc 2028                          | Industri       | USA    | 1,79% |
| 2.88% Greenbrier Cos Inc/The 2028                  | Industri       | USA    | 1,77% |
| 0.00% Anllian Capital 2 Ltd 2029                   | Forbrugsgoder  | Kina   | 1,72% |
| 2.50% Lenovo Group Ltd 2029                        | IT             | Kina   | 1,70% |
| 3.25% Winnebago Industries Inc 2030                | Forbrugsgoder  | USA    | 1,65% |
| 0.88% Ping An Insurance Group Co Of China Ltd 2029 | Finans         | Kina   | 1,59% |
| 0.75% Synaptics Inc 2031                           | IT             | USA    | 1,58% |
| 3.25% Granite Construction Inc 2030                | Industri       | USA    | 1,56% |