

Sparinvest SICAV - Long Danish Bonds EUR R

2025-06-30

Description

The Fund aims at providing a positive return over the medium term. The Fund invests at least 2/3 of its total net assets in Danish long-term bonds, notably Danish government bonds, corporate bonds guaranteed by the Danish government, Danish covered bonds and bonds issued by corporations having their registered office in Denmark. The Fund may, to a limited extent, invest in investment grade or high yield corporate bonds, non-rated corporate bonds and/or liquid assets and/or regularly traded money market instruments. Environmental and social characteristics as well as good governance of the companies invested into are taken into consideration when making investment decisions. The Fund promotes environmental and social characteristics, but does not have sustainable investment as an objective.

The Fund is actively managed and references a benchmark for asset allocation, risk measurement and comparative purposes. The Investment Manager has full discretion over the composition of the portfolio of the Fund even though the benchmark constituents are generally representative of the Fund's portfolio. The Fund does however not track the benchmark and can invest in instruments that are not constituents of the benchmark. The degree to which the composition of the Fund's portfolio may deviate from the benchmark will vary over time and the Fund's performance may be meaningfully different from that of the benchmark.

The share class can be terminated if the net asset value is below EUR 5 million or if a change in the economic or political situation would justify such liquidation of if necessary in the interests of the shareholders.

Basic information

Strategy	Bonds / Fixed income		
ISIN	LU0274988251		
Base currency	DKK		
Share class currency	EUR		
NAV (As of 30-06-2025)	25,77		
Morningstar rating (30-06-2025)	★ ★		
Morningstar category (MS)	DKK Domestic Bond		
AuM share class (EUR mln.)	1		
AuM subfund (EUR mln.)	352		
AuM strategy (EUR mln.)	25.910		
Benchmark (BM)	50% Nykredit CM 5 Govt. + 50% Nykredit CM 7 Mortg.		
Fund manager	Janne Bjerregaard		
Fund umbrella	Sparinvest SICAV		
Launch share class	21-11-2006		
Launch date	28-11-2001		
Risk profile	<div><div>1</div><div>2</div><div>3</div><div>4</div><div>5</div><div>6</div><div>7</div></div>		
Positions	85		
Management fee	0,28 %		
SFDR article	Article 8		

Additional documents in English relating to this Fund such as KID, Prospectus, Annual and Semi-Annual Reports, Articles of Association and Dealing Guide can be downloaded free of charge from the Sparinvest website: www.sparinvest.lu under the Library section heading. The daily NAV price of the share class is published on the website www.sparinvest.lu.

The summary of investor rights is to be found in the Prospectus (in English). The information related to complaints procedures (in English) is to be found [here](#). The Management Company may decide at any time to terminate its marketing arrangements.

*The TER is calculated annually. The list of costs presented in this document is not exhaustive. The fund may incur other expenses and further information in this respect, including the maximum fees rates, is available in the Prospectus and/or the KID.

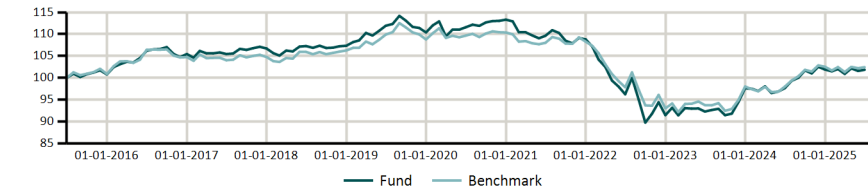
Returns

	Fund	BM
YTD	-0,04%	-0,09%
1 month	0,27%	0,22%
3 months	0,94%	1,10%
1 year	4,29%	4,54%
3 years p.a.	1,91%	1,54%
5 years p.a.	-1,81%	-1,35%
10 years p.a.	0,18%	0,24%
Since launch p.a.	2,28%	2,40%

Risk figures - 3 years

	Fund	BM
Volatility	6,96%	5,91%
Sharpe ratio	-0,13	-0,21
Tracking error		2,12%
Duration	6,24	
YTM	3,17%	

Accumulating returns



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund	4,63%	1,20%	0,59%	2,84%	2,65%	-3,98%	-15,95%	6,74%	4,37%	-0,04%
Benchmark	3,82%	0,02%	1,43%	2,37%	1,47%	-1,90%	-14,10%	5,37%	4,60%	-0,09%

Top 10 Issuers

Company/Issuer	Positions	Country	Weight
Nykredit A/S	36	Denmark	21,03%
Kingdom Of Denmark	9	Denmark	19,28%
Nordea Bank Abp	33	Finland	18,36%
Jyske Bank A/S	18	Denmark	17,43%
Danske Bank A/S	37	Denmark	15,11%
Dlr Kredit A/S	14	Denmark	8,16%
Magellan Capital Holdings Plc	2	Denmark	2,28%